

CHAPTER NO. 117

HOUSE BILL NO. 1871

By Representative Gunnels

Substituted for: Senate Bill No. 1792

By Senators Elsea, Atchley

AN ACT to amend Tennessee Code Annotated, Section 48-64-203 and Section 48-65-303, to eliminate the requirement that, in order to reinstate its charter or certificate of authority following administrative dissolution, a nonprofit corporation must obtain a certificate from the Commissioner of Revenue stating that it has filed all reports and paid all taxes and penalties required by Tennessee revenue laws.


BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:


SECTION 1. Tennessee Code Annotated, Section 48-64-203(a) is amended by deleting subdivision (4) in its entirety.

SECTION 2. Tennessee Code Annotated, Section 48-65-303(a) is amended by deleting subdivision (4) in its entirety.

SECTION 3. This Act shall take effect upon becoming law, the public welfare requiring it.

PASSED: April 26, 1999


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES


JOHN S. WILDER
SPEAKER OF THE SENATE

APPROVED this 4th day of May 1999


DON SUNDQUIST, GOVERNOR